

**Introduced by Senator La Malfa**

December 6, 2010

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An act relating to high-speed rail.

LEGISLATIVE COUNSEL'S DIGEST

SB 22, as introduced, La Malfa. High-speed rail.

Existing law, the California High-Speed Rail Act, creates the High-Speed Rail Authority to develop and implement a high-speed rail system in the state, with specified powers and duties. Existing law, pursuant to the Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century, provides for the issuance of \$9.95 billion in general obligation bonds for high-speed rail and related purposes.

This bill would state the intent of the Legislature to reexamine the bond funding mechanism of the authority relative to the authority's high-speed rail project.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. It is the intent of the Legislature to reexamine
- 2 the bond funding mechanism relative to the High-Speed Rail
- 3 Authority and the authority's high-speed rail project.

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